

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In Re: MICHAEL SQUARE § Case No.: 05-07211  
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Debtor(s) §

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 03/02/2005.
- 2) This case was confirmed on 06/27/2005.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 10/01/2007, 06/27/2005.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 06/06/2007.
- 5) The case was completed on 08/17/2010.
- 6) Number of months from filing to the last payment: 66
- 7) Number of months case was pending: 69
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 100,480.00
- 10) Amount of unsecured claims discharged without payment \$ 56,509.10
- 11) All checks distributed by the trustee to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$ 59,230.99
Less amount refunded to debtor	\$ 676.78
<b>NET RECEIPTS</b>	<b>\$ 58,554.21</b>

**Expenses of Administration:**

Attorney's Fees Paid through the Plan	\$ 2,094.00
Court Costs	\$ .00
Trustee Expenses and Compensation	\$ 3,720.50
Other	\$ .00

**TOTAL EXPENSES OF ADMINISTRATION** \$ 5,814.50

Attorney fees paid and disclosed by debtor	\$ 106.00
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**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
BENEFICIAL ILLINOIS	SECURED	NA	1,085.56	1,085.56	1,085.56	.00
BENEFICIAL ILLINOIS	SECURED	601.44	20,820.44	28,512.00	28,512.00	.00
NATIONWIDE ACCEPTANC	UNSECURED	NA	1,194.93	1,194.93	119.49	.00
BENEFICIAL ILLINOIS	SECURED	NA	1,734.99	1,734.99	1,734.99	.00
BENEFICIAL ILLINOIS	SECURED	156,000.00	161,417.40	.00	.00	.00
CAPITAL ONE AUTO FIN	SECURED	12,142.46	12,142.46	12,142.46	12,142.46	3,670.56
COOK COUNTY TREASURE	SECURED	6,000.00	1,199.73	1,199.73	1,199.73	.00
AMERICREDIT FINANCIA	UNSECURED	28,328.12	19,581.55	19,581.55	1,958.16	.00
RESURGENT ACQUISITIO	UNSECURED	771.16	759.56	759.56	75.96	.00
B-LINE LLC	UNSECURED	1,102.34	1,273.78	1,273.78	127.38	.00
B-LINE LLC	UNSECURED	1,204.96	1,427.86	1,427.86	142.79	.00
B-LINE LLC	UNSECURED	1,102.55	1,463.14	1,463.14	146.31	.00
CAPITAL ONE	UNSECURED	162.10	NA	NA	.00	.00
PRA RECEIVABLES MANA	UNSECURED	1,256.90	1,267.17	1,267.17	126.72	.00
PRA RECEIVABLES MANA	UNSECURED	379.05	340.45	340.45	34.05	.00
SMC	UNSECURED	101.00	95.36	95.36	9.54	.00
LVNV FUNDING	UNSECURED	433.99	723.77	723.77	72.38	.00
PORTFOLIO RECOVERY A	UNSECURED	4,296.21	5,418.37	5,418.37	541.84	.00
GE CAPITAL CONSUMER	UNSECURED	738.67	NA	NA	.00	.00
HOUSEHOLD BANK	UNSECURED	1,590.32	NA	NA	.00	.00
JC PENNY	UNSECURED	525.70	NA	NA	.00	.00
OLD NAVY MCCB	UNSECURED	517.50	NA	NA	.00	.00
PROVIDIAN	UNSECURED	2,578.10	NA	NA	.00	.00

**Scheduled Creditors:**

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
PROVIDIAN	UNSECURED	7,282.33	NA	NA	.00	.00
RADIO SHACK	UNSECURED	143.28	NA	NA	.00	.00
RETAILERS NATIONAL B	UNSECURED	291.11	NA	NA	.00	.00
SAMS CLUB	UNSECURED	1,188.51	NA	NA	.00	.00
SEARS	UNSECURED	395.10	NA	NA	.00	.00
PRA RECEIVABLES MANA	UNSECURED	3,407.54	3,506.81	3,506.81	350.68	.00
WAL MART STORES INC	UNSECURED	1,546.92	NA	NA	.00	.00
CAPITAL ONE AUTO FIN	UNSECURED	NA	6,761.62	6,761.62	676.16	.00
RESURGENT ACQUISITIO	UNSECURED	NA	129.50	129.50	12.95	.00

**Summary of Disbursements to Creditors:**

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	28,512.00	28,512.00	.00
Mortgage Arrearage	2,820.55	2,820.55	.00
Debt Secured by Vehicle	12,142.46	12,142.46	3,670.56
All Other Secured	<u>1,199.73</u>	<u>1,199.73</u>	.00
<b>TOTAL SECURED:</b>	<b>44,674.74</b>	<b>44,674.74</b>	<b>3,670.56</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	<u>.00</u>	<u>.00</u>	<u>.00</u>
<b>TOTAL PRIORITY:</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>43,943.87</b>	<b>4,394.41</b>	<b>.00</b>

**Disbursements:**

Expenses of Administration	\$ 5,814.50
Disbursements to Creditors	\$ 52,739.71

**TOTAL DISBURSEMENTS:** \$ 58,554.21

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 11/29/2010

/s/ Tom Vaughn  
Tom Vaughn, Chapter 13 Trustee

**STATEMENT :** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.